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Commodity Daily

17 June 2026



Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	433121.00%	4311.69	19.52	0.45%
COMEX Silver	70.0248	69.999	0.0258	0.04%
WTI Crude Oil	76.05	80.75	-4.7	-5.82%
Natural Gas	3.239	3.147	0.092	2.92%
LME Copper	13774	13745	29	0.21%
LME Zinc	3569.0	3590.0	-21	-0.58%
LME Lead	1982.0	1970.0	12	0.61%
LME Aluminium	3388.5	3379.5	9	0.27%
Currencies				
Dollar Index	99.540	99.631	-0.091	-0.09%
USDINR	94.561	94.715	-0.1538	-0.16%
EURUSD	1.1608	1.159	0.0018	0.16%
Global Equity Indices				
BSE Sensex	76808.48	76264	544.15	0.71%
Hang Seng Index	24494	24843	-349	-1.40%
Nikkei	69405	69318	87	0.13%
Shanghai	4092	4096	-5	-0.11%
S&P 500 Index	7511	7554	-43	-0.57%
Dow Jones	52000	51671	329	0.64%
Nasdaq	29968	30544	-576	-1.89%
FTSE 500	10494	10431	64	0.61%
CAC Index	8447	8384	63	0.75%
DAX Index	24910	24894	16	0.07%

GLOBAL MARKET ROUND UP

- ⇒ Gold prices traded near the \$4,350 level on Wednesday after posting modest gains in the previous session, as investors adopted a cautious stance ahead of key U.S. macroeconomic events. Market participants remained focused on the Federal Reserve's policy meeting later in the day, which is expected to provide fresh guidance on the interest-rate outlook under new Chairman Kevin Warsh. Meanwhile, sentiment remained supported by progress toward a U.S.–Iran interim peace agreement. The proposed deal, which is expected to be signed in the coming days, could help ease concerns over energy supply disruptions and reduce inflationary pressures that have weighed on global markets in recent months.
- ⇒ The U.S. dollar hovered near the 99.5 level after a volatile start to the week, with traders largely refraining from taking aggressive positions ahead of the Fed decision. While policymakers are widely expected to leave interest rates unchanged, investors will closely scrutinize Warsh's comments for clues on how the central bank views inflation risks and the future path of monetary policy.
- ⇒ Crude oil prices remained near three-month lows on Wednesday as optimism surrounding a U.S.–Iran agreement continued to weigh on the market. Brent crude traded above \$79 per barrel, while WTI hovered near \$75, after a sharp four-day decline driven by expectations that the reopening of the Strait of Hormuz could significantly improve global oil supplies. The proposed interim agreement, which is expected to be signed on Friday, would allow Iran to resume oil exports, easing concerns over supply disruptions that have supported prices in recent months. As a result, traders continue to unwind the geopolitical risk premium embedded in crude oil.
- ⇒ In the near term, oil prices are likely to consolidate at the lower end of their recent range as markets await fresh fundamental cues. Attention now turns to the IEA Monthly Oil Market Report and the latest U.S. government inventory data, both of which could provide important insight into global demand trends, supply balances, and inventory levels, potentially setting the tone for the next move in crude prices.
- ⇒ Aluminium prices edged higher, recovering from a two-month low as bargain buying emerged after recent losses. While record-high Chinese production continued to weigh on the market, expectations of tighter supply conditions in the longer term helped support prices and limited downside pressure.



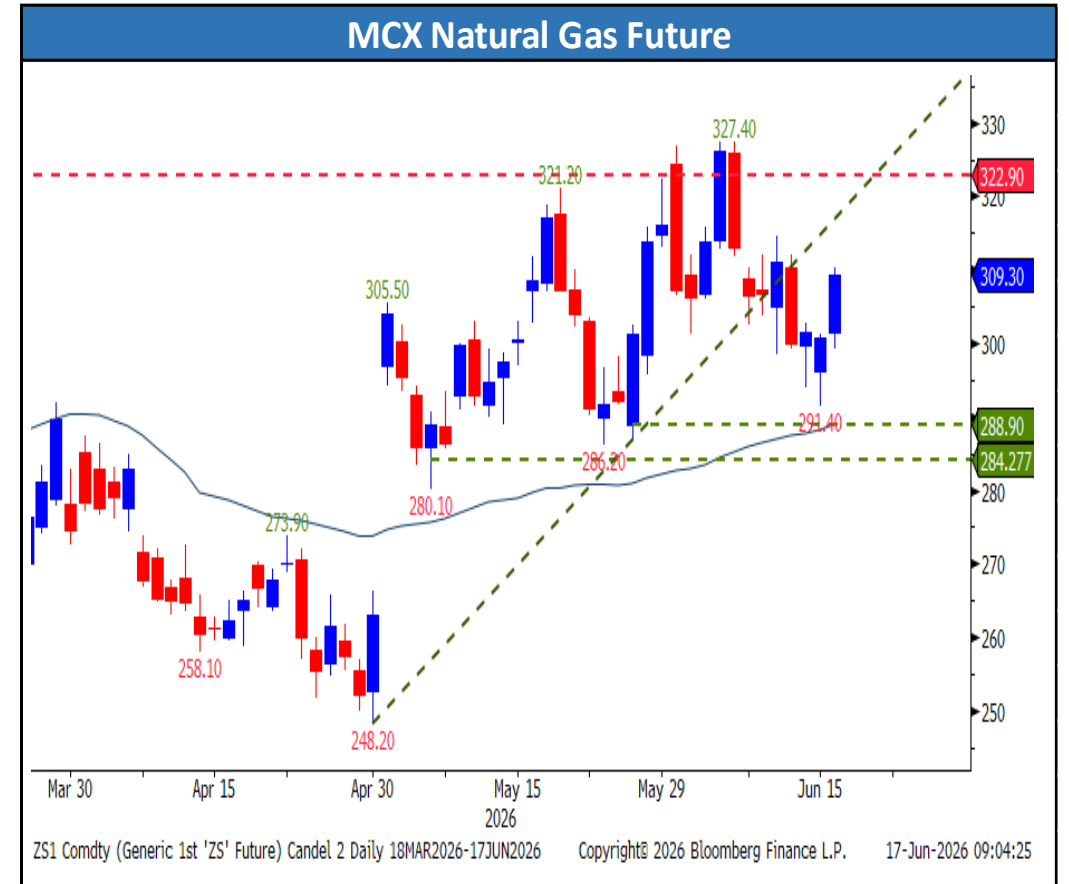
- **Trading Range:** 148900 to 151780
- **Intraday Trading Strategy:** Sell Gold Mini Jul Fut at 150900-150925 SL 151480 Target 150350/149750



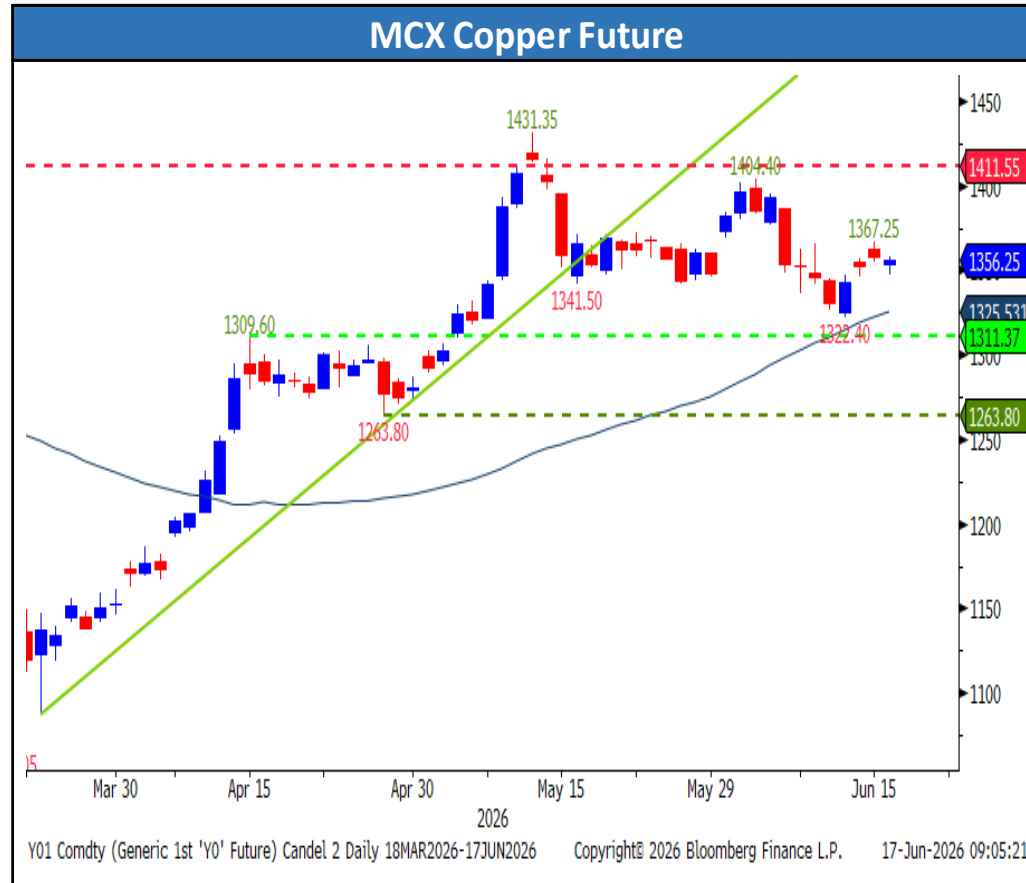
- **Trading Range:** 245700 to 257100
- **Intraday Trading Strategy:** Sell Silver Mini Jun Fut at 254450-254475 SL 257050 Target 252750/251900



- **Trading Range:** 6900 to 7480
- **Intraday Trading Strategy:** Sell Crude Oil Jun Fut at 7180-7200 SL 7385 Target 7050/6925



- **Trading Range:** 292 to 322
- **Intraday Trading Strategy:** Buy Natural Gas Jun Fut at 301-302 SL 295.8 Target 309/315



- **Trading Range:** 1319 to 1355
- **Intraday Trading Strategy:** Sell Copper Jun Fut at 1340-1341 SL 1350 Target 1332.8/1327



- **Trading Range:** 359 to 372
- **Intraday Trading Strategy:** Sell Zinc Jun Fut at 366.5-367 SL 370.0 Target 363.5/362.0

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	153005	150587	151796	152444	153653	154214	155423	150697	157194	42.7
Silver	249850	237138	243494	246799	253155	256206	262562	244581	259404	45.1
Crude Oil	7319	6287	6803	6989	7505	7835	8351	7987	8624	32.5
Natural Gas	303.7	279.3	291.5	299.1	311.3	315.9	328.1	300.2	303.3	52.8
Copper	1335.3	1312.0	1323.7	1330.6	1342.3	1347.0	1358.6	1330.5	1350.6	48.9
Zinc	367.3	356.5	361.9	364.1	369.5	372.7	378.1	365.8	367.4	54.2
Lead	204.4	202.1	203.3	204.0	205.1	205.6	206.7	204.6	206.0	48.6
Aluminium	355.4	338.1	346.7	352.1	360.7	364.0	372.7	367.2	381.7	32.0

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Aug-26	152891	153567	152358	153091	0.11%	8790	-1%	3521	-14%
Silver	03-Jul-26	250457	252900	246544	250105	-0.54%	10913	-2%	7009	10%
Crude Oil	18-Jun-26	7628	7649	7133	7175	-5.82%	9387	-7%	64681	76%
Natural Gas	25-Jun-26	298.1	308.4	296.2	306.6	3.06%	19895	1%	111898	13%
Copper	30-Jun-26	1335.4	1340.0	1328.4	1337.6	-0.23%	15533	-5%	7785	2%
Zinc	30-Jun-26	370.6	370.6	365.2	366.2	-1.00%	2217	-7%	1696	-39%
Lead	30-Jun-26	204.6	204.9	203.7	204.7	-0.05%	454	4%	76	19%
Aluminium	30-Jun-26	354.9	358.7	350.0	357.5	0.18%	2189	-8%	3458	-44%

Disclosure:

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